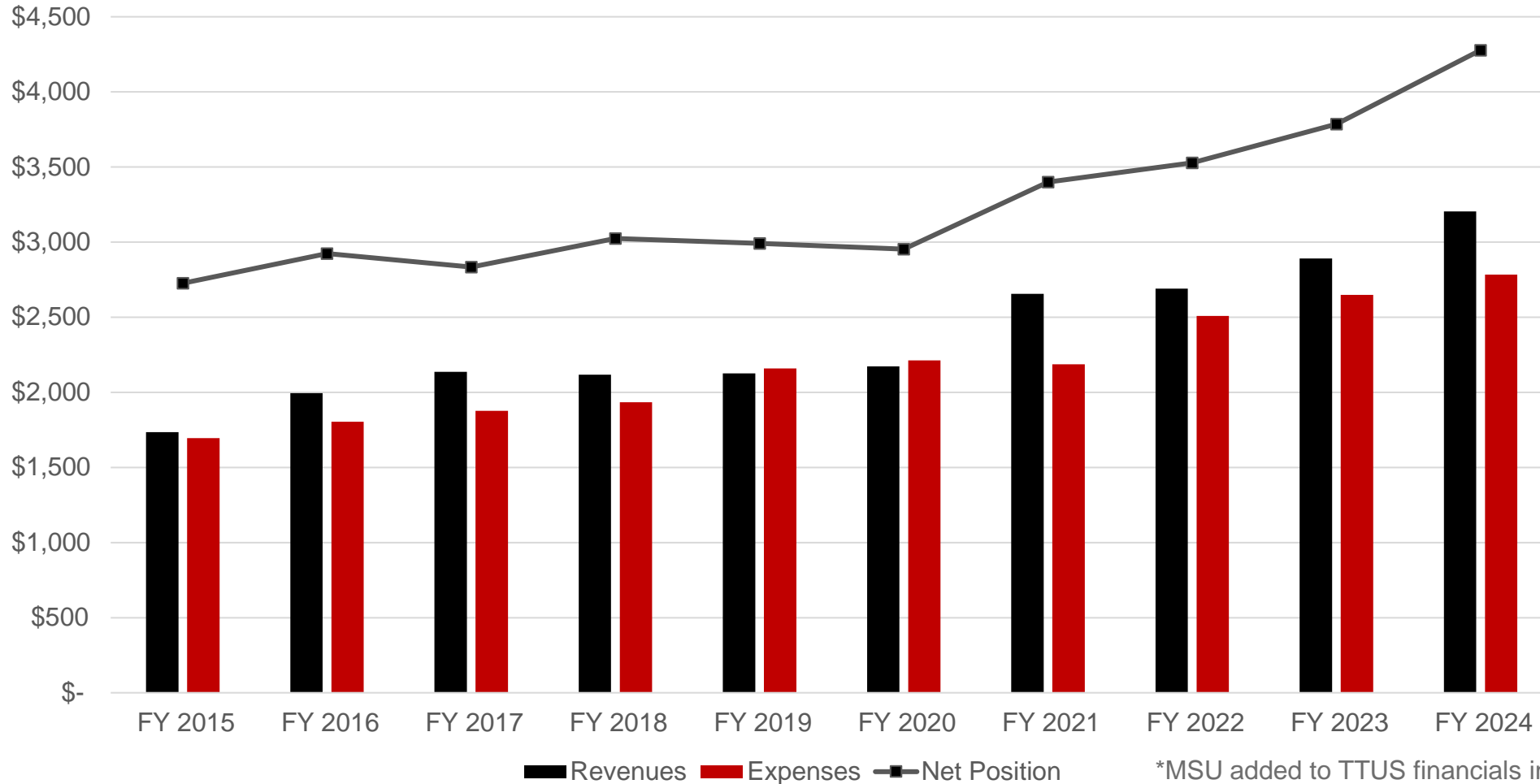
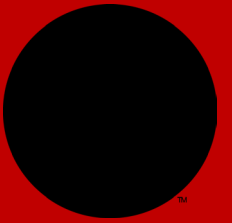




Revenues, Expenses, and Changes in Net Position

FY 2015– FY 2024 (In Millions)

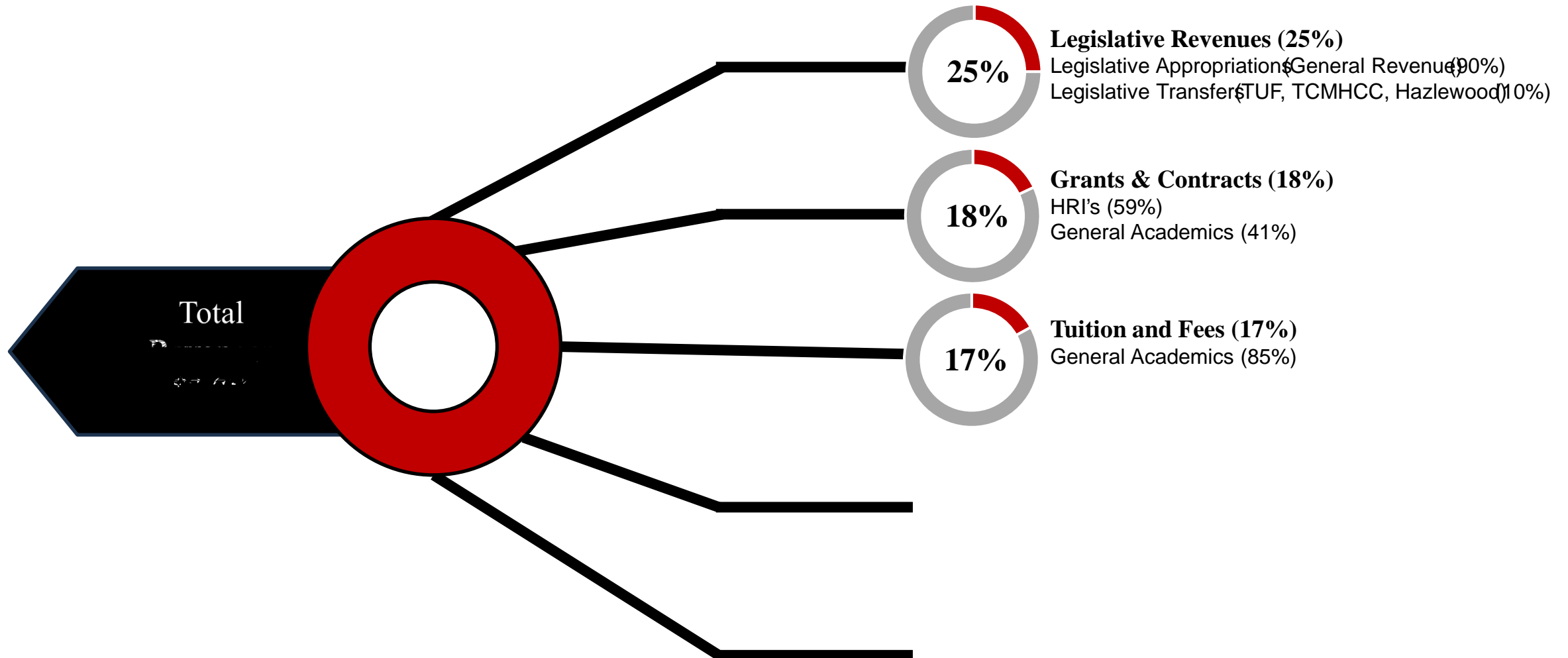
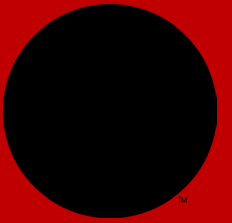


- 57% increase in Total Net Position over the last 10 years
- Net Position 10yr Compound Annual Growth Rate (CAGR) of 4.76%

*MSU added to TTUS financials in FY22.
MSUF added to TTUS financials in FY24.

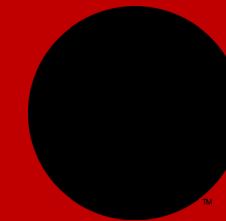
Key Revenue Streams

As of August 31, 2024



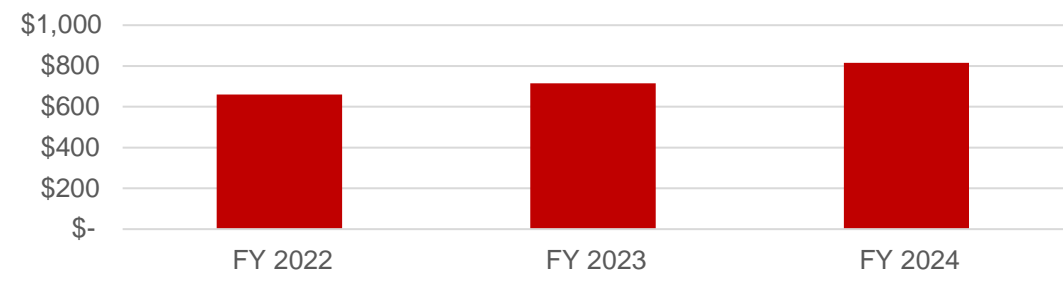
Analysis of Key Revenue Trends

FY 2022– FY 2024 (In Millions)



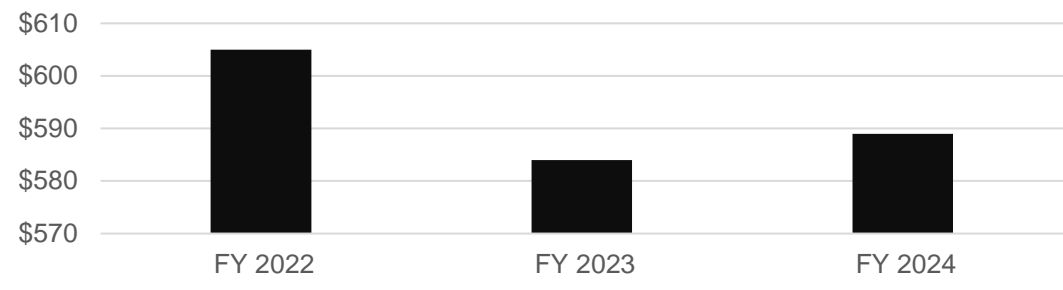
Legislative Revenues:

- § 14% Increase in Legislative Revenues, FY23 to FY24
- § TUF distributions to TTU of \$44.4M
- § Increase in HEGI allocation and TRS

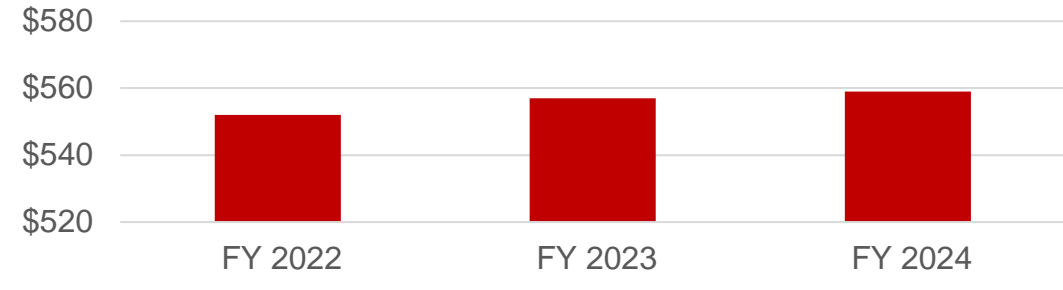


Grants and Contracts:

- § State Grants and Contracts increased by 15% in FY24
- §



Tuition and Fees:

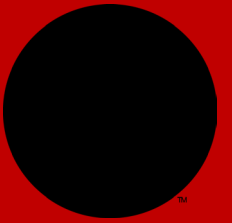


Analysis of Total Expenses

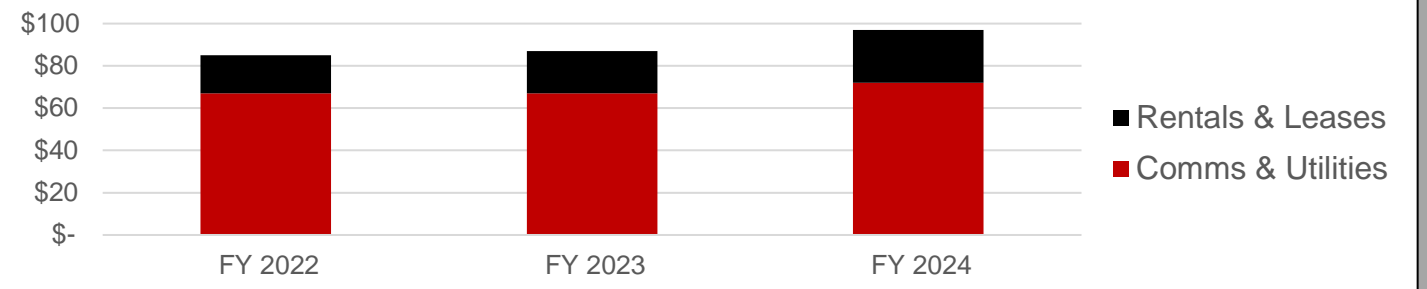
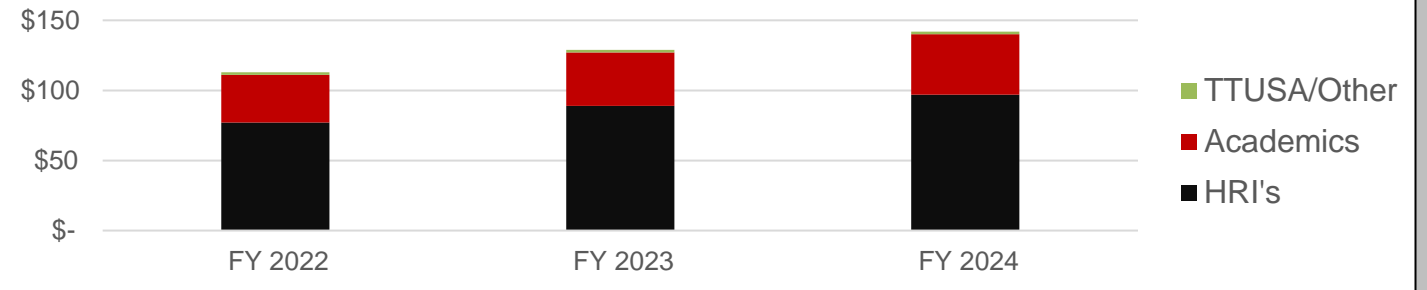
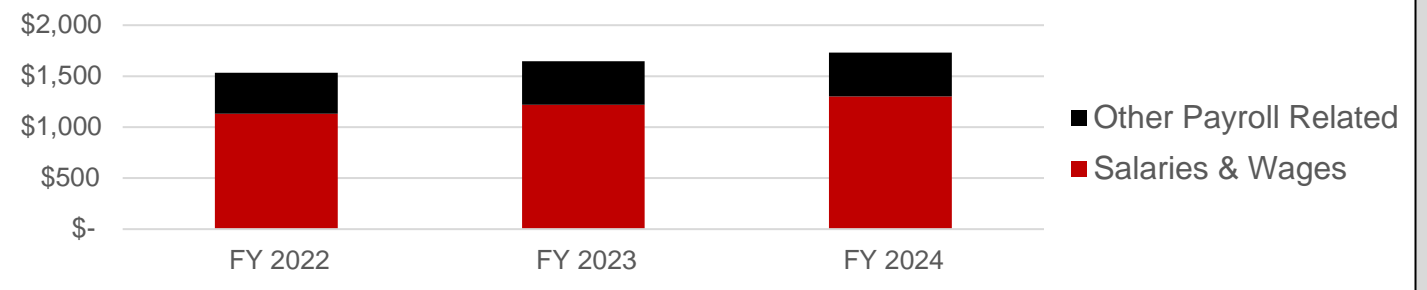
FY 2024 Academic Institution to Health-Related Institution (HRI) Comparison

Analysis of Expense Trends

FY 2022– FY 2024 (In Millions)

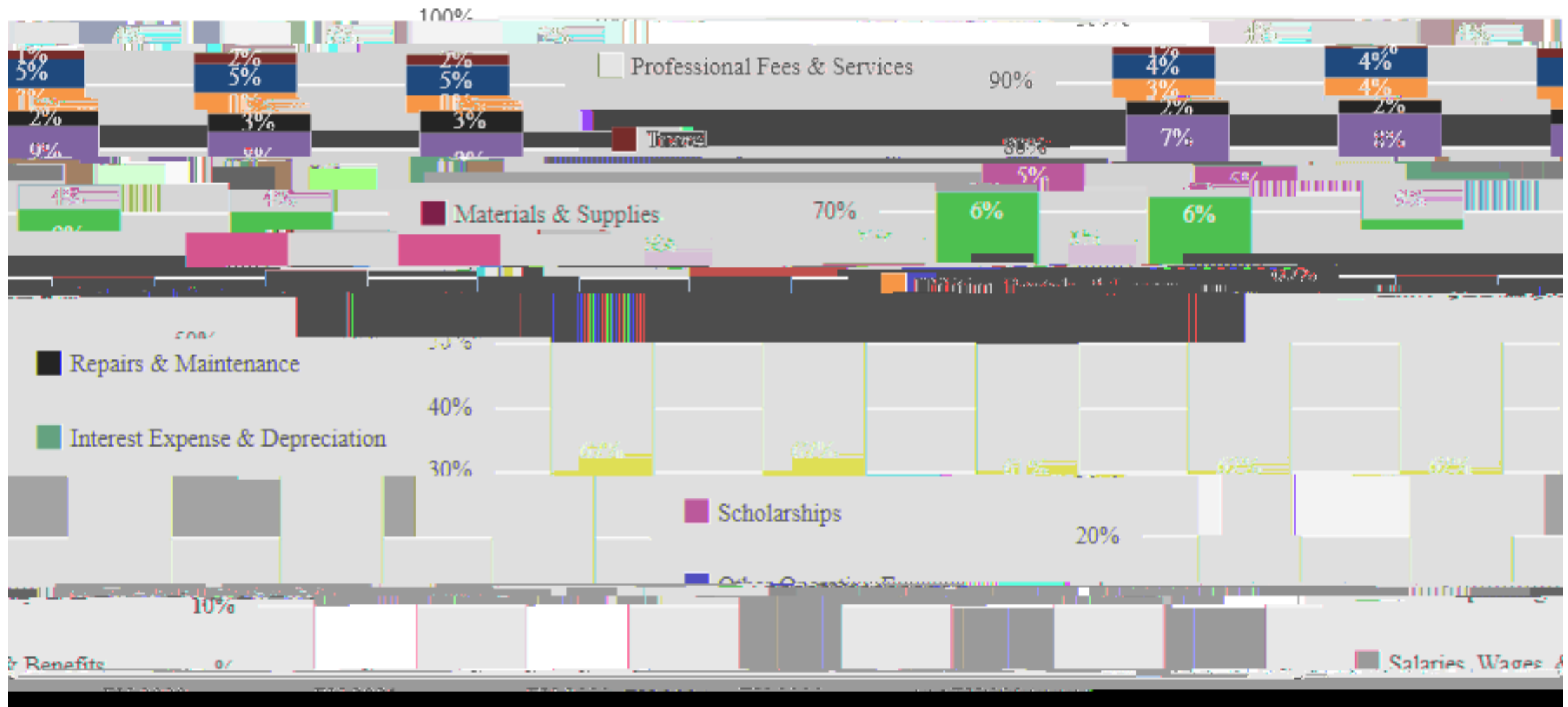
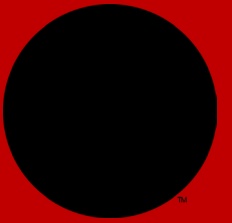


Salaries, Wages & Benefits:



Analysis of Total Expenses by Category

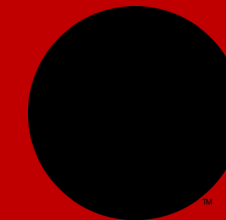
FY 2020- FY 2024





Revenues, Expenses, and Changes in Net Position

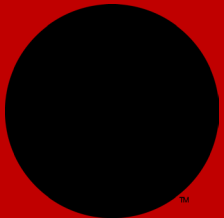
FY 2020 –FY 2024 (In Thousands)



	Restated				FY 2024
	FY 2020	FY 2021	FY 2022	FY 2023	
Revenues					
Tuition and Fees	461,533	481,326	552,452	556,560	558,923
Patient Fees	285,223	290,480	305,432	318,823	336,857
Sales and Services (Housing, Meals, Athletics)	176,114	170,960	220,107	235,122	241,444
Grants and Contracts	461,538	504,070	605,234	583,879	588,635
Other Revenue	57,245	57,808	114,157	109,778	202,521
Legislative Appropriations (General Revenue)	604,278	586,386	654,691	706,286	733,661
Private Gifts	88,959	113,729	222,608	186,053	125,916
Investment Income	86,405	30,656	82,787	90,887	134,045
TOTAL REVENUE	2,221,295	2,235,416	2,757,468	2,787,388	2,922,002
Expenses					
Salaries, Wages, & Benefits	1,481,158	1,458,117	1,534,502	1,648,442	1,729,931
Professional Fees and Services	94,818	88,709	112,885	129,502	141,591
Travel	22,891	10,389	32,460	42,085	45,043
Materials and Supplies	86,612	93,213	113,586	122,716	129,804
Utilities, Rentals, & Leases	76,069	76,971	84,966	86,777	97,190
Repairs & Maintenance	47,163	48,467	59,310	70,986	71,292
Interest Expense on Capital Assets, Depreciation	160,674	176,457	219,595	217,757	235,702
Scholarships	101,880	102,398	151,827	97,602	103,631
Other Operating Expenses	140,644	130,878	200,197	232,425	229,651
TOTAL EXPENSES	2,211,910	2,185,599	2,509,329	2,648,291	2,783,833
Other					
Increase (Decrease) in Fair Mkt Value of Inv	(47,846)	419,976	(187,641)	103,283	282,714
Transfer In of MSU Prior Period Beginning Balances	—	—	120,451	—	—
Total Change in Net Position	(38,460)	469,793	180,949	242,379	420,883
Beginning Net Position (Sept 1) as Restated	2,991,843	2,928,824	3,345,979	3,543,100	3,856,768
Ending Net Position	2,953,383	3,398,617	3,526,928	3,785,479	4,277,651

*MSU added to TTUS financials in FY22.
MSUF added to TTUS financials in FY24.

Total Revenues, FY 2024



Revenues (in thousands)	FY 2024
Legislative Revenues	
	<hr/> <hr/>

Total Expenses, FY 2024

